

The Future of Transaction Screening is Here

Powerful screening, flexibility and accuracy – screen transactions at speed while controlling costs and meeting regulator requirements.



Deliver the speed and service demanded by your customers while maintaining the compliance standards demanded by regulators.

LexisNexis® Firco™ Continuity is a leading transaction screening solution trusted by financial institutions and businesses around the world.

Geopolitics, record surges in sanctions and more intense regulatory scrutiny mean the landscape compliance professionals must navigate has never been more complex. These pressures combined with new ISO payment formats, faster payments, increasing transaction volumes and fintech disruption are adding pressure to already overstretched compliance teams.

In today's complex environment, financial professionals need the confidence to conduct business and pursue growth opportunities with the certainty that their organization is protected from regulatory risk and reputational damage, without compromising on customer experience and speed. Meeting these seemingly conflicting requirements of compliance and speed can be a significant challenge.

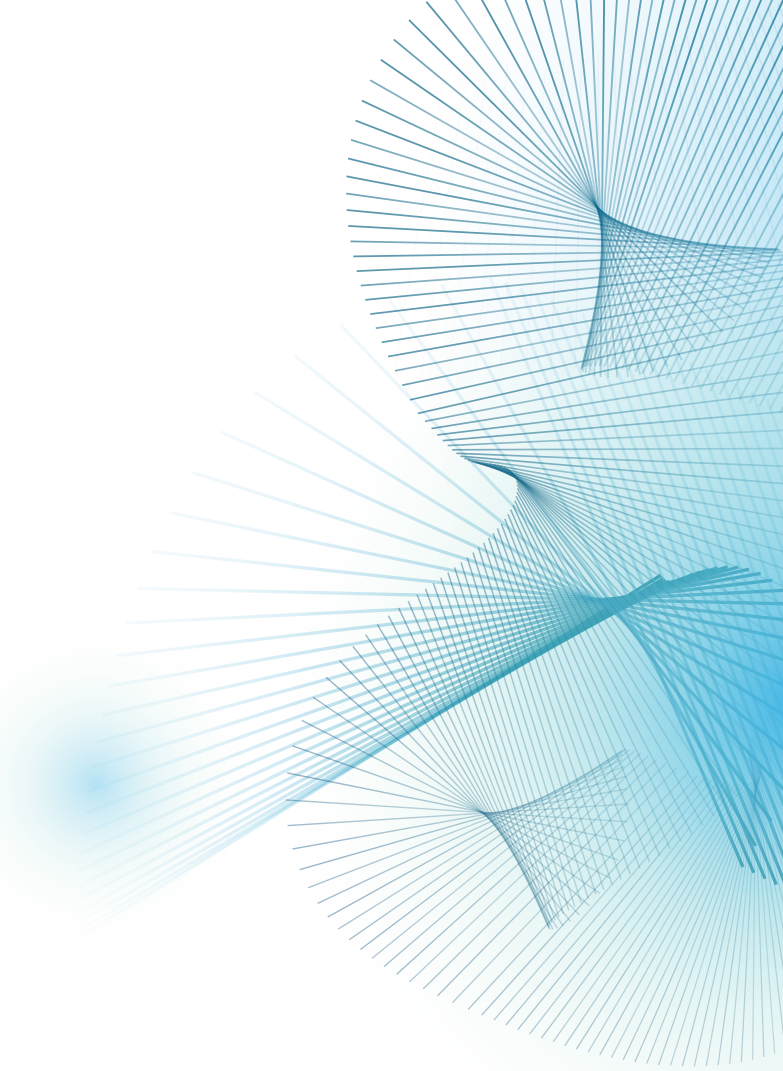
Increasingly complex screening requirements have led to businesses spending significantly more on compliance. The global cost of financial crime compliance rose 51% between 2019 and 2022¹, driven in part by time-consuming and error-prone manual reviews of growing alert volumes.

Businesses need a powerful screening solution which reduces their compliance burden and helps to control costs, while meeting regulator requirements.

Your Needs Have Evolved. So Has Our Technology.

The new and enhanced Firco Continuity has been designed with speed, accuracy, flexibility and configurability in mind.

Available on cloud or on premise and following an API-first approach, Firco Continuity easily integrates with existing IT systems, and is supported by technologies that enable optimal performance and scalability.



Screening just got more traceable.

Firco Continuity is a complete and scalable real-time transaction screening solution which enables businesses to ensure sanctions compliance and establish readiness for regulatory scrutiny.

It provides businesses with an end-to-end solution from the preparation of data, to auditing of transaction screening, including filtering and alert remediation. Enhanced traceability allows you to quickly answer regulator questions on past alert decisioning.

Improve your filtering solution

Maximize precision and performance by comparing payment data against any sanction or watchlist with advanced linguistic analysis.

Benefit from precise detection capabilities & greater control of outcomes

Detect all meaningful hits with a flexible and configurable system, reducing the number of false positives alerts by leveraging automation and the latest ISO 20022 payment formats to ensure relevancy of alerts.

Control compliance costs

Control the overall cost of compliance by reducing IT infrastructure costs and the need for manual reviews.

Designed for institutions with the most high-pressure, high-volume screening requirements, Firco Continuity offers sophisticated, robust, and efficient real-time transaction screening.

Used by 8 of the world's top 10 banks²

Firco Continuity is a high-speed solution to real-time transaction screening.

A powerful filtering engine

24/7 real-time filtering capable of handling millions of transactions in an hour with a choice of more than 40 algorithms to provide enhanced detection on a large scale, adjustable by geography, language requirements and risk appetite.

Configurable workflow & user management system

Customizable to adapt to each organisation and its processes. This includes an enhanced decision workflow that allows for multiple user validation, “blind mode” and a back-up workflow to provide additional layers of risk control. Secure user management is backed up by the latest authentication technology, including user provisioning.

Fully traceable & explainable alert capture & review journeys

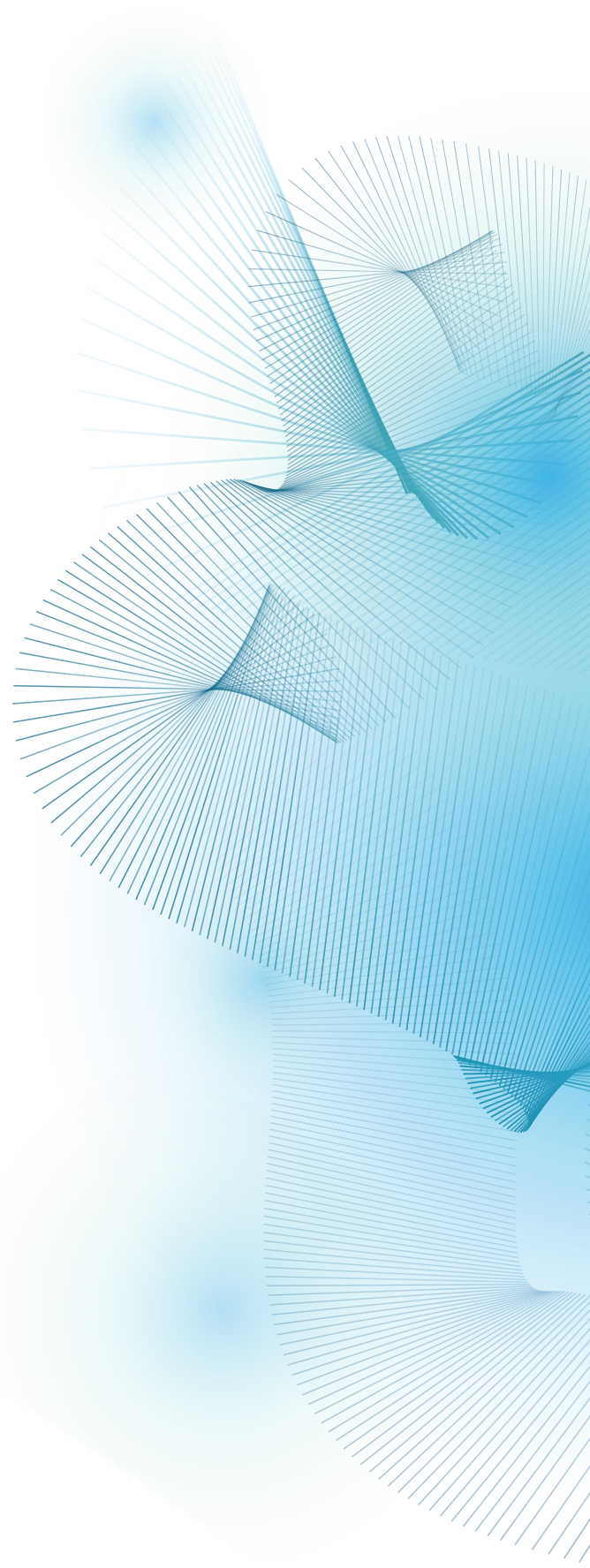
Capture the full lifecycle of all transactions, including any transaction that has not raised any hit as well as those cleared by rules and exceptions.

Reporting & archiving systems

Comply with data protection laws by allowing users to frequently archive complete history of transaction from acquisition to decision. Gain insight by easily viewing key statistics from your core database.

15+ advanced and optional modules

Create the right solution for your business through a selection of advanced modules to further enhance every stage of the transaction screening process. These include reapplying decisions and identifying attempts to bypass the filter via disguised payments.



Precision

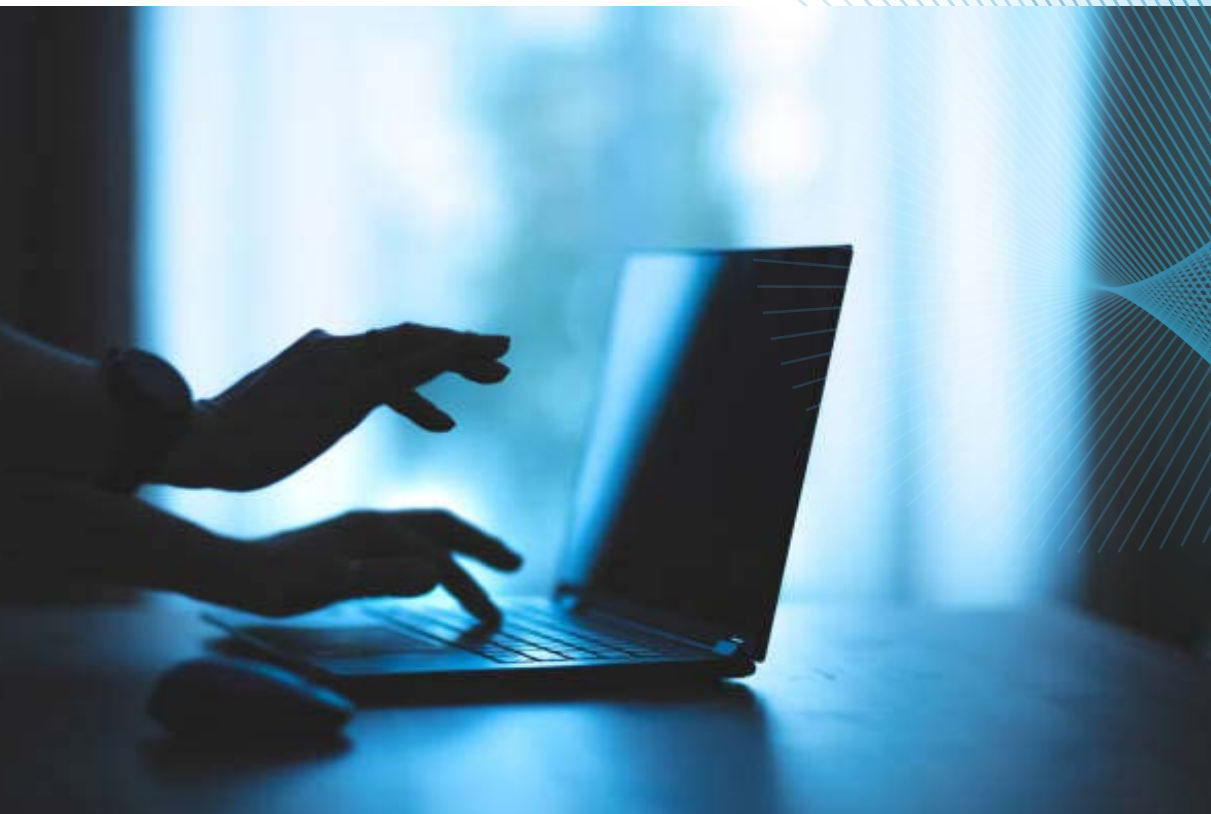
Ensure full risk coverage by making sure transaction screening flags all relevant hits.

Efficiency

Save time, money, and resource by dramatically reducing the number of false positive hits generated.

Prioritization

Focus on activities and alerts that matter through clearly identified and prioritized higher risk results.



Streamline your transaction screening process

TALK TO ONE OF OUR EXPERTS TODAY

1 – Global True Cost of Compliance series (2020-2022), LexisNexis Risk Solutions

2 – Based on top bank data from LexisNexis® Bankers Almanac® Counterparty KYC, as of January 30, 2023. Includes US subsidiaries.



About LexisNexis® Risk Solutions

LexisNexis Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based analytics and decision tools for professional and business customers. For more information, please visit www.risk.lexisnexis.com and www.relx.com.

Our solutions assist organizations with preventing financial crime, achieving regulatory compliance, mitigating business risk, improving operational efficiencies and enhancing profitability. Firco Continuity provided by LexisNexis Risk Solutions is not provided by “consumer reporting agencies” as that term is defined in the Fair Credit Reporting Act (15 U.S.C. § 1681, et seq.) (“FCRA”) and does not constitute a “consumer report” as that term is defined in the FCRA. Firco Continuity may not be used in whole or in part as a factor in determining eligibility for credit, insurance, or employment or for any other eligibility purpose that would qualify it as a consumer report under the FCRA.

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